

Group Income Statement

For the year ended 28 February 2017

	Notes	Year ended 28 February 2017			Year ended 29 February 2016		
		Before	Exceptional	Total	Before	Exceptional	Total
		exceptional	items		exceptional	items	
		items	(note 5)		items	(note 5)	
€m	€m	€m	€m	€m	€m		
Revenue	1	818.1	-	818.1	946.9	-	946.9
Excise duties		(258.6)	-	(258.6)	(284.3)	-	(284.3)
Net revenue	1	559.5	-	559.5	662.6	-	662.6
Operating costs	2	(464.5)	(150.1)	(614.6)	(559.4)	(38.4)	(597.8)
Operating profit/(loss)	1	95.0	(150.1)	(55.1)	103.2	(38.4)	64.8
Finance income	6	0.1	-	0.1	0.2	-	0.2
Finance expense	6	(7.9)	-	(7.9)	(8.8)	-	(8.8)
Share of equity accounted investees' profit after tax	5	-	-	-	-	0.1	0.1
Profit/(loss) before tax		87.2	(150.1)	(62.9)	94.6	(38.3)	56.3
Income tax (expense)/credit	7	(13.0)	3.0	(10.0)	(13.8)	4.9	(8.9)
Profit/(loss) for the year attributable to equity shareholders		74.2	(147.1)	(72.9)	80.8	(33.4)	47.4
Basic earnings per share (cent)	9			(23.5)			14.4
Diluted earnings per share (cent)	9			(23.5)			14.2